



ALMARASI

شركة المراسي الدولية

تجارة عامة - نقل عام - خدمات بحرية - تجارة الكترونية
AL MARASI INTERNATIONAL COMPANY

Al-Marasi International Company Anti-Bribery and Corruption Policy Statement

ALMARASI in its almost 10 years old company has and continues to be committed to applying the highest standards of ethical conduct and integrity in its business activities wherever it does business. Every employee and individual or organization acting on ALMARASI's behalf is responsible for conducting ALMARASI's business honestly and professionally.

ALMARASI considers that bribery and corruption have detrimental impact on business. We aim to carry out business in a transparent and ethical way and by helping to ensure that there is honest, open and fair competition in the sectors where we do business.

ALMARASI does not tolerate any form of bribery by, or of, its employees or any persons or companies acting for it or on its behalf. The owner and senior management are committed to implement and enforce effective systems to prevent, monitor and eliminate bribery, in accordance with the Iraqi Anti-Bribery legislations.

Bribery is defined as offering, paying, promising or giving, directly or indirectly, anything of value to another company's agent, representative, intermediary or employee, without the company's knowledge and consent, with the intent to influence the recipient's action in relation to that company's affairs or business.

Employees and others acting for or on behalf of ALMARASI are strictly prohibited from making, soliciting or receiving any bribes or unauthorized payments. As part of our anti-bribery policy, ALMARASI is committed to only offer and receive transparent, proportionate, reasonable and legitimate hospitality, gifts and promotional expenditure.

A breach of this ethical behavior policy by an employee will be treated as grounds for disciplinary action, which may result in a finding of gross misconduct and immediate dismissal.

Employees and other individuals acting for ALMARASI should note that bribery is a criminal offence that may result in up to 7 years' imprisonment. ALMARASI will not conduct business with service providers, agents or sub-contractors or representatives that do not support and commit to follow ALMARASI's anti-bribery objectives.

The success of ALMARASI's anti-bribery measures depends on everyone playing their part in helping to detect and eradicate bribery. Therefore, all employees and others acting for, or on behalf of ALMARASI are encouraged to report any suspicious activity by calling ALMARASI Compliance Helpline on +964 780 913 9192.

Yours faithfully,

Ali Majid Sabah/ Authorized Managing Director

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